

FULL CUSTODY AGREEMENT

Location: _____ Date: _____

Custodian Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Owner Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Custody Subject:

Description of Property Under Custody: _____

Serial Number / Identification No.: _____

Condition at Delivery: _____

Terms of Custody:

Duration of Custody: _____

Purpose of Custody: _____

Custodian's Obligations:

Custodian shall safely maintain and preserve the Subject Property in the condition received, using reasonable care and diligence. The Custodian shall not use, alter, or dispose of the property without Owner's prior written consent.

Custodian shall comply with all applicable laws and regulations during custody.

Owner's Obligations:

Owner shall provide Custodian with all necessary documentation evidencing ownership and authority, and shall pay any agreed fees or reimbursements on time. Owner shall notify Custodian promptly of any changes or instructions related to the custody.

Limitations of Liability:

Custodian shall not be liable for loss, damage, or deterioration of the Subject Property caused by fire, theft, natural disasters, or other causes beyond reasonable control unless due to Custodian's gross negligence or willful misconduct.

Custodian's total liability arising under or related to this Agreement shall not exceed the fair market value of the Subject Property at the time of loss.

Insurance:

Owner may require Custodian to maintain insurance covering the Subject Property during custody, with Owner named as additional insured or loss payee as applicable. Custodian shall provide proof of such insurance upon request.

Access and Inspection:

Owner shall have reasonable access to inspect the Subject Property upon prior notice to Custodian. Custodian shall promptly inform Owner of any material damage, loss, or deterioration.

Return of Property:

Upon expiration or termination of this Agreement, Custodian shall return the Subject Property in substantially the same condition as received, ordinary wear and tear excepted. Any delay or refusal to return shall constitute breach.

Term and Termination:

This Agreement shall remain in effect until terminated by either party upon written notice or as otherwise agreed. Termination shall not relieve any party of obligations accrued prior to termination.

Indemnification:

Each party agrees to indemnify, defend, and hold harmless the other party from any claims, damages, liabilities, or expenses arising from breach of this Agreement or negligence in performance.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflicts of law principles. The parties consent to the exclusive jurisdiction and venue of the state or federal courts located in _____ County, _____.

Dispute Resolution:

Any disputes arising under or related to this Agreement shall be resolved first through good-faith negotiation. If unresolved, disputes shall be submitted to mediation, and if still unresolved, to binding arbitration under the rules of the American Arbitration Association or similar body, with judgment upon the award entered in any court of competent jurisdiction.

Severability:

If any provision of this Agreement is deemed invalid, illegal, or unenforceable, the remaining provisions shall remain in full force and effect.

Entire Agreement:

This Agreement constitutes the entire understanding between the parties concerning its subject matter and supersedes all prior agreements, whether written or oral. Any amendments must be in writing and signed by both parties.

Counterparts and Electronic Signatures:

This Agreement may be executed in counterparts and by electronic signature, each of which shall be deemed an original but all of which together constitute one and the same instrument.

CUSTODIAN'S SIGNATURE

OWNER'S SIGNATURE

Signature: _____

Signature: _____

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