

LOAN AGREEMENT FOR FAMILY

Location: _____ Date: _____

Lender Information:

Full Name: _____

Relationship to Borrower: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Relationship to Lender: _____

Address: _____

Phone/Email: _____

Loan Details:

Loan Amount (USD): _____

Purpose of Loan: _____

Interest Rate (% per annum): _____

Repayment Schedule: _____

Maturity Date: _____

1. Loan Amount and Disbursement

Lender agrees to loan Borrower the principal sum stated above, disbursed in full or installments as agreed. Borrower acknowledges receipt of the loan amount upon execution.

2. Interest Rate

The loan shall bear interest at the stated annual rate, calculated on the unpaid principal balance, payable according to the repayment schedule below.

3. Repayment

Borrower shall repay the loan in accordance with the repayment schedule set forth herein. Payments shall be made at Lender's designated location or as otherwise agreed in writing.

4. Prepayment

Borrower may prepay all or any portion of the principal without premium or penalty at any time prior to the maturity date.

5. Default

If Borrower fails to make any payment within ____ days after its due date, Borrower shall be in default. Upon default, Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without

regard to its conflict-of-law principles.

7. Waiver of Jury Trial

Each party knowingly and voluntarily waives any right to a trial by jury in any litigation arising out of or relating to this Agreement.

8. No Assignment

Borrower shall not assign or transfer any interest in this Agreement or the loan without Lender's prior written consent.

9. Notices

All notices shall be in writing and deemed delivered upon hand delivery, certified mail, or recognized overnight courier to the addresses stated above, or such other address as either party may provide.

10. Entire Agreement

This Agreement constitutes the entire understanding between the parties relating to the loan and supersedes all prior negotiations, agreements, or understandings.

11. Amendments

Any amendment or modification to this Agreement must be in writing and signed by both parties.

12. Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

13. Binding Effect

This Agreement shall bind and benefit the parties and their respective heirs, successors, and permitted assigns.

14. Relationship of Parties

Nothing in this Agreement shall be construed as creating a partnership, joint venture, or agency relationship between the parties.

15. Confidentiality

The parties agree to keep the terms of this Agreement confidential, except as required by law or as necessary to enforce this Agreement.

16. Representations and Warranties

Each party represents that it has full power and authority to enter into this Agreement and that the execution and performance of this Agreement will not violate any other agreement.

17. Execution in Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one agreement.

18. No Waiver

No failure or delay by either party in exercising any right shall operate as a waiver of such right.

19. Binding Arbitration

Any dispute arising under this Agreement shall be resolved by binding arbitration in accordance with the rules of the American Arbitration Association.

20. Signatures

The parties have executed this Agreement as of the date written above, intending to be legally bound.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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