PERSONAL LOAN AGREEMENT

Location: ______________________________ Date: ______________________________

Lender Information:

Full Name: ______________________________

Address: ______________________________

Phone/Email: ______________________________

Borrower Information:

Full Name: ______________________________

Address: ______________________________

Phone/Email: ______________________________

Loan Terms:

Principal Loan Amount (USD): ______________________________

Interest Rate (per annum %): ______________________________

Loan Term (months): ______________________________

Payment Schedule: ______________________________

1. Loan Agreement

Lender agrees to loan Borrower the Principal Loan Amount described above, and Borrower agrees to repay the loan in accordance with the terms and conditions set forth herein.

2. Interest

Interest on the unpaid principal balance shall accrue at the stated annual interest rate and shall be calculated on a 365-day year basis. Interest shall be payable in accordance with the payment schedule.

3. Payment Terms

Borrower shall make payments as specified in the Payment Schedule section. Payments shall be due on the dates indicated and shall be applied first to interest and then to principal. Borrower may prepay without penalty.

4. Late Payment Charges

Any payment not received within ten (10) days of its due date shall be subject to a late charge of 5% of the overdue amount.

5. Security

This loan is unsecured unless otherwise specified in a duly executed security agreement attached hereto and incorporated herein.

6. Default

Borrower shall be in default if Borrower fails to make any payment within thirty (30) days of its due date or breaches any other term of this Agreement. Upon default, Lender may declare the entire unpaid balance immediately due and payable and pursue all remedies available by law.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of __________ without regard to its conflict of law principles.

8. Notices

Any notice required or permitted under this Agreement shall be in writing and shall be delivered personally, by certified mail, or by nationally recognized overnight courier to the addresses set forth in this Agreement or such other address as either party may designate in writing.

9. Amendment

This Agreement may be amended or modified only in a writing signed by both parties.

10. Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior discussions, agreements, or understandings of any kind.

11. Severability

If any provision of this Agreement is held invalid or unenforceable, such provision shall be severed and the remainder of this Agreement shall remain in full force and effect.

12. Waiver

No waiver of any breach or default shall be deemed to be a waiver of any preceding or subsequent breach or default.

13. Signatures and Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument. Signatures transmitted by facsimile or electronic means shall be deemed originals.

LENDER'S SIGNATURE	**BORROWER'S SIGNATURE**
Signature: _________________________	Signature: _________________________
Printed Name: ______________________	Printed Name: ______________________
Date: _____________________________	Date: _____________________________