

SELLER FINANCING AGREEMENT

Location: _____ Date: _____

Seller Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Buyer Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Property Description:

Legal Description / Address: _____

Parcel Number (if applicable): _____

Purchase Price and Financing Terms:

Purchase Price: _____ USD

Down Payment: _____ USD

Financed Amount: _____ USD

Interest Rate (per annum): _____ %

Term of Loan: _____ Months

Monthly Payment Amount: _____ USD

Section 1 – Agreement to Finance

Seller agrees to finance a portion of the purchase price of the Property (the “Loan”) to Buyer under the terms and conditions set forth herein. Buyer agrees to repay the Loan according to the payment schedule and other terms stated in this Agreement.

Section 2 – Payment Terms

Buyer shall make monthly payments to Seller in the amount specified above, commencing on the first payment date agreed upon by both parties. Payments shall be applied first to accrued interest and then to principal. Buyer may prepay the Loan in whole or in part at any time without penalty.

Section 3 – Security Interest

Buyer grants Seller a security interest in the Property described herein to secure payment of the Loan. This security interest shall be perfected as required by law and shall remain in effect until the Loan is paid in full.

Section 4 – Default

Buyer shall be in default if any payment is not received within __ days of its due date or if Buyer breaches any other

term of this Agreement. Upon default, Seller may declare the entire unpaid balance immediately due and payable and exercise all rights and remedies available under applicable law, including foreclosure of the security interest.

Section 5 – Taxes and Insurance

Buyer shall be responsible for all property taxes, assessments, insurance, and maintenance of the Property during the term of this Agreement. Buyer shall maintain hazard insurance naming Seller as loss payee or mortgagee until the Loan is fully paid.

Section 6 – Assignment

Seller may assign this Agreement and the Loan to a third party without prior consent of Buyer. Buyer shall be notified in writing of any such assignment.

Section 7 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to its conflict of laws principles.

Section 8 – Notices

Any notice required or permitted under this Agreement shall be in writing and deemed given upon hand delivery, certified mail, or nationally recognized overnight courier to the addresses set forth in this Agreement or such other address as a party may designate by notice.

Section 9 – Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements, negotiations, or understandings, whether written or oral.

Section 10 – Amendments

Any amendment, modification, or waiver of any provision of this Agreement shall be effective only if in writing and signed by both parties.

Section 11 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Section 12 – Waiver

Failure by either party to enforce any provision of this Agreement shall not constitute a waiver of such provision or the right to enforce it in the future.

Section 13 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

Section 14 – Signatures

The parties have executed this Seller Financing Agreement as of the date first written above, intending to be legally bound.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://agreementdocs-us.com/seller-financing-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://agreementdocs-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.