

STIPEND AGREEMENT

Location: _____ Date: _____

Parties:

Stipend Provider Name: _____

Address: _____

Phone/Email: _____

Recipient Information:

Recipient Name: _____

Address: _____

Phone/Email: _____

Stipend Details:

Stipend Amount: _____ USD

Payment Schedule: _____

Method of Payment: _____

Clause 1 – Purpose

This Agreement sets forth the terms and conditions under which the Stipend Provider agrees to provide a stipend to the Recipient as specified herein. The stipend is intended to support the Recipient's efforts and is not considered an employment agreement or contract.

Clause 2 – Stipend Amount and Payment

The Stipend Provider shall pay the Recipient the stipend amount described above in accordance with the payment schedule. Payments shall be made by the agreed method of payment. No deductions for taxes or other withholdings shall be made by the Stipend Provider unless required by applicable law.

Clause 3 – Term

The term of this Agreement shall commence upon execution by both parties and continue until the total stipend amount has been paid or until terminated earlier as provided herein.

Clause 4 – Duties and Performance

The Recipient agrees to perform the activities or duties outlined and to comply with any reasonable requirements or guidelines provided by the Stipend Provider. The stipend is contingent upon satisfactory performance and adherence to this Agreement.

Clause 5 – Independent Recipient Relationship

The Recipient acknowledges that this stipend does not create an employer-employee relationship, partnership, joint venture, or agency relationship between the parties. The Recipient is not entitled to any benefits or rights afforded to employees.

Clause 6 – Taxes

The Recipient is solely responsible for any taxes, fees, or other governmental charges arising from the receipt of the stipend. The Stipend Provider will not withhold or pay any taxes on behalf of the Recipient.

Clause 7 – Confidentiality

The Recipient agrees to maintain confidentiality of any proprietary or confidential information received during the term of this Agreement and not to disclose such information to third parties without prior written consent.

Clause 8 – Termination

Either party may terminate this Agreement at any time by providing written notice to the other party. Upon termination, any stipend payments due and owing up to the date of termination shall be paid in accordance with this Agreement.

Clause 9 – Liability and Indemnification

The Recipient agrees to indemnify and hold harmless the Stipend Provider from any claims, damages, liabilities, or expenses arising out of the Recipient's actions or omissions related to this Agreement.

Clause 10 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the United States and the applicable state laws. Any disputes arising hereunder shall be resolved in the appropriate state or federal courts located within the applicable jurisdiction.

Clause 11 – Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior negotiations, agreements, or understandings. Any amendments must be in writing and signed by both parties.

Clause 12 – Notices

All notices under this Agreement shall be in writing and deemed given when delivered personally, by certified mail, or by recognized overnight courier to the addresses provided above or such other address as a party may designate.

Clause 13 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Clause 14 – Waiver

Failure or delay by either party to enforce any right or provision of this Agreement shall not constitute a waiver of such right or provision.

Clause 15 – Counterparts; Electronic Signatures

This Agreement may be executed in counterparts and by electronic signature, each of which shall be deemed an original, but all of which together constitute one and the same instrument.

Clause 16 – Assignment

Neither party may assign this Agreement or any rights hereunder without prior written consent of the other party.

Clause 17 – Compliance with Laws

The parties agree to comply with all applicable federal, state, and local laws, regulations, and ordinances in performance of this Agreement.

Clause 18 – Amendments

No modification or amendment to this Agreement shall be effective unless in writing and signed by authorized representatives of both parties.

Clause 19 – Relationship of Parties

Nothing in this Agreement shall be construed to create a partnership, joint venture, or agency relationship between the parties.

Clause 20 – Signatures

The parties have executed this Agreement as of the date first written above by their authorized representatives.

STIPEND PROVIDER SIGNATURE

RECIPIENT SIGNATURE

Signature: _____

Signature: _____

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